# The New Nabor House Continuing the Legacy



### "What's up with winged foot?"



- New era in Agriculture
- 5 founders
- Education
- Cooperation
- Recreation

# Sam Ridlen Tribute

**Bill Campion** 

# Sam Ridlen 1916-2010





# Ed McMillan Interview

Mike Weber

# NH Building Project – Active Chapter Viewpoint

Victor Johnson

# **Building Project Details**

#### **Bob Stewart**

Jeff Ray



#### Some Background

- May 2009 Planned Unit Development
  Approval
- Fall 2009 Homeway construction bid
  \$2 million, modular construction
- June 2010 NH Annual Meeting
  Fundraising survey and discussions
  - I unutaising survey and discussions
- Fall 2010 NH Fraternity Board Sets Goal to Build new House in the Summer of 2012

#### **Project Coordinators**

- Fundraising Bob Stewart
- Building Plans Mike Kinate and Jeff Ray
- Cost Estimates and Finance Jeff Ray
- Housing Market Assessment and Active Chapter Needs – Brain Millard

## Fundraising Committee

- Bill Campion
- Larry Dallas
- Joe Harlan
- Ryan Harms
- Matt Kellogg
- Ken McMillan

- John Spangler
- Bob Stewart
- Rod Stoll
- Ben Taylor
- Nick Tinsley
- Jason Tompkins
- Mike Weber

## Input from Active Chapter

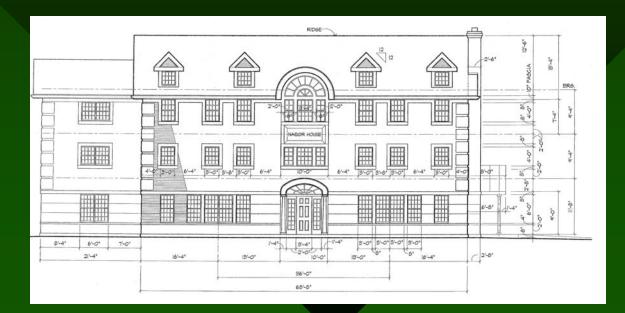
- Building layout
- House Bill levels
- Construction timelines
- Ability to attract new members
- House capacity

#### **Building Details**

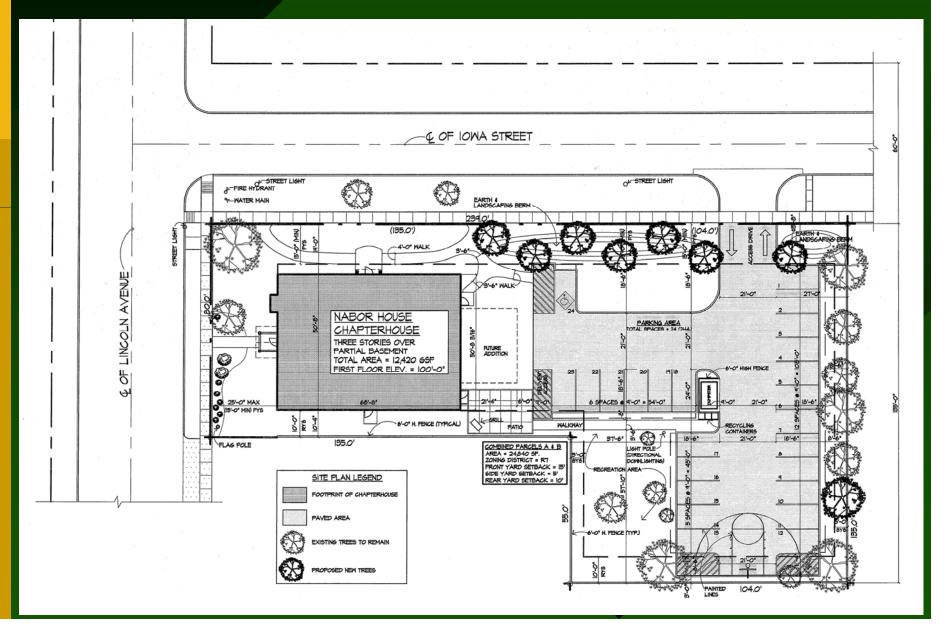
- 16,000 sq ft with basement and addition (current house 8,500 sq ft of living space)
- General house layout similar to current
- 4 man study rooms
- Elevator required for handicap access

## **Building Details**

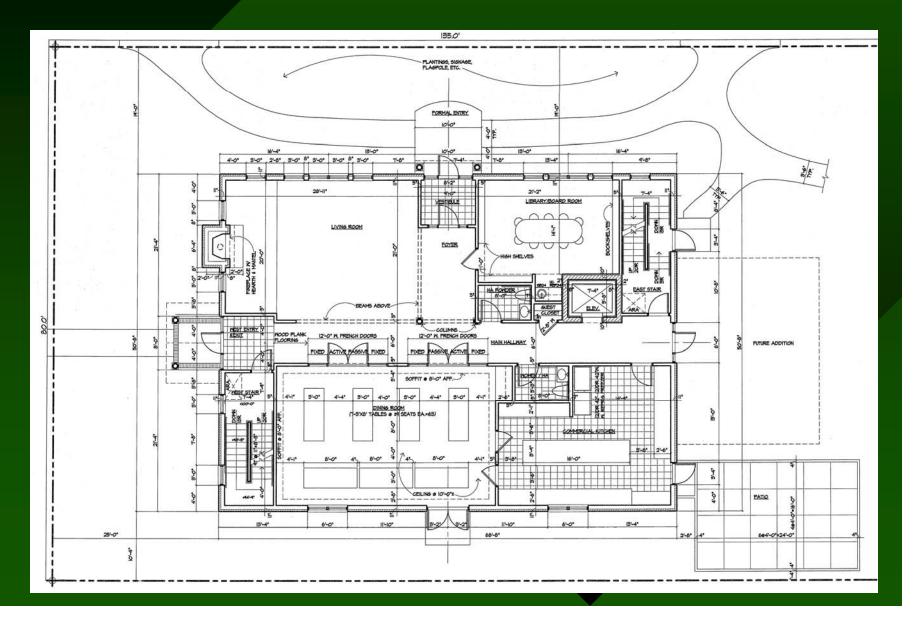
- Site plans
- Floor plans



#### Site Plan



#### Floor Plan

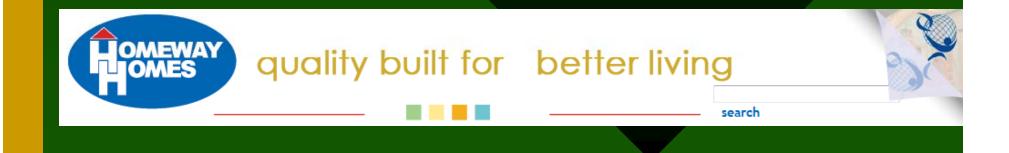


#### **Building Timeline**

- Mid November sign contract 3% deposit
- January materials ordered 30% payment
- Feb-May construction in factory
- May 15 move out and demolition
- May-Aug set modules and complete
- Aug 15 move in

## Homeway Homes

- Background
- Construction process
- Plant tour



#### How do we raise the funds?

- Identify potential large donors
- Personal visits
- Secure large gifits
- General mailing to all alums

# Giving levels and naming rights

Naming Area/Recognition Level	Pledge Amount	Donors	<b>Grand Total</b>
Education Library	\$100,000	1	\$100,000
<b>Cooperative Kitchen</b>	\$100,000	1	\$100,000
<b>Recreation Hall</b>	\$100,000	1	\$100,000
Dormitory	\$75,000	1	\$75,000
Chapel	\$50,000	1	\$50,000
Field/Court	\$35,000	1	\$35 <i>,</i> 000
Terrace	\$35,000	1	\$35 <i>,</i> 000
Study Rooms	\$25,000	10	\$250,000
Founders Club	\$15,000	13	\$195 <i>,</i> 000
Presidents Club	\$10,000	20	\$200,000
Leadership Club	\$50,000	15	\$750,000
<b>Cooperation Club</b>	\$2,500	50	\$125,000
Membership Club	\$1,000	100	\$100,000
Totals		215	\$2,115,000

#### Tax Deductibility

- Current estimates are 1/3 of construction cost will be deductible to donors
  - Based on portion of the house used for educational space
  - 1/3 of space dedicated to study rooms
- Need to confirm deduction status
- Sort out how deduction benefits are to be spread over donors

# In Kind Giving

- "Build with Bushels"
- No tax consequence



- 100% deductible to donor
- Grain has to be placed into storage in fraternity's name
- NH take possession and then sell grain
- Could be an excellent way to solicit funds for the new building

## **Debt Financing**

- Is an option
- Board would like to limit debt to \$500,000
- Banks interested
- Low interest rates
- Debt service will impact House Bills
  Increase \$150-200 to cover debt service

### New House Highlights

#### Build Nabor House



The Fraternity Board has set a goal to build a new house on the existing 1002 S. Lincoln Avenue address in the summer of 2012. This is an aggressive goal but we feel that we can make it a reality with the help of our alumni. Below are some key points about the project:

Total cost of the project is estimated to be \$2 million.

Fundraising goal is to raise all money through alumni donations and avoid debt.

Modular building approach will be utilized so that the House can be built over the summer, eliminating the need to displace the Active Chapter during the school year.

New house capacity will be 40-45 men.

Layout will be similar to current house, with study rooms and dorm sleeping area.

New house will have better wiring, improved heating and cooling systems, better exits, a sprinkler system and handicap accessibility.

Fraternity Board elected to build new house, rather than retrofit old house to meet 2012 sprinkler code, at cost of \$60,000-75,000.

#### Nabor House New Building Project



#### Home

**Project Details** 

Project Kick-Off Event

Contact Us

Volunteer

Donate

Nabor Nubbins Newsletter

#### Help Build the New Nabor House Fraternity

The project to build the new Nabor House Fraternity at the University of Illinois is getting underway. We are in the process of finalizing the building plans and starting to raise the funds to make it a reality. Our goal is to start building the new house in May of 2012.

Use this site to keep updated on the project, contribute to the fundraising efforts, and volunteer to help.

#### Please join us for the Kick-Off Event

Click here for details.



#### What we need from you

- Prayers
- Help calling on alums
  - Phone calls
  - Personal visits
- Help on the building committee
  Finalize plans
- Contribute financially to the project

# Thank You



#### www.buildnaborhouse.com